

PRESS RELEASE

Date:12.02.2025

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr No | Name of Issuer | ISIN | Interest/ Redemption/ Security Creation* | Due Date | Action Initiated |
|--------------|----------------------------|--------------|---|------------------|---|
| 1. | Future Enterprises Limited | INE623B07651 | Non-receipt of interest and enquired on status of payment of principal amount | Since March 2022 | 1. Information to CRA/SE/SEBI 2. We have informed the investor about the latest update on the CIRP through email and letter dated 12-02-2025 |

* We are in receipt of a grievance from an investor i.e., Hindustan Aeronautics Limited through letter dated 03.02.2025 (received by ATSL on 10.02.2025) who invested in 9.50% Secured Rated Listed Redeemable Non-Convertible Taxable Debenture Series XX-B having ISIN No. INE623B07651. The investor raised query regarding the non-receipt of the interest amount since March 2022 and also enquired on status of payment of principal amount.

As the issuer company defaulted in the payment of above amounts and currently it is under CIRP, we have provided the latest update on the CIRP to the investor through our letter and email dated 12.02.2025. Further, we advised investor to connect with the RTA and Resolution Professional team to seek clarification on claim amount as there is discrepancy in the claim amount mentioned in the letter and the claim amount provided in latest BENPOS and in the distribution sheet received from the Resolution Professional. Hence, the grievance is treated as closed in our records.

Place: Mumbai